

19th October 2024

Issue -622

## Market News

On October 18, **Domestic** Institutional Investors (DII) net bought shares worth Rs 5,214 crore. On the other hand, Foreign institutional investors (FIIs) net sold shares worth Rs 5,485 crore, provisional data from NSE showed.

MARKET-HUB

**NEWS LETTER** 

DIIs bought Rs 13,850 crore worth of shares and sold shares worth Rs 8,635 Meanwhile, FIIs purchased Rs 12,348 crore in shares and offloaded equities worth 17,834 crore during the trading session.In

the year so far, FIIs have net sold shares worth Rs 2.19 lakh crore, while DIIs have bought shares worth Rs 4.92 lakh crore.At close, the Sensex was up 218.14 points or 0.27 percent 81,224.75, and the Nifty was up 104.20 points or 0.42 percent at 24,854.

Shares of Tanla Platforms tanked close to 7 percent on October 18 as investors flew the stock after the company reported dismal earnings for the July-September period.

The company's net profit sank 9 percent on year to Rs 130.2 crore while revenue fell one percent to Rs 1,000.70 crore.

Revenue from the company's digital platforms segment declined nearly 8 percent yearon-year to Rs 88 crore. However, Tanla Platforms noted that excluding the impact Vodafone Idea, the segment's revenue actually grew by 16 percent.

DCW share price was trading higher on October 18 as the company is going to make investment for the capacity expansion of CPVC production.

At 10am, DCW was quoting at Rs 103.62, up Rs 0.57, or 0.55 percent, on the BSE.

The company is going to make an investment of Rs 140 crore through bank financing/internal accruals to expand its CPVC (Chlorinated Polyvinyl Chloride) production capacity from 20,000 metric tonnes (MT) to 50,000 MT.

Shares of Zomato fell over 2 percent ahead of the food delivery aggregator's board considering fundraising through qualified institutions placement (QIP) on October 22. However, the company did not disclose the quantum of funding it is looking to raise.

# Results & Corporate Action

ULTRACEMCO	21-Oct-2024
PERSISTENT	22-Oct-2024
BAJFINANCE	22-Oct-2024
COFORGE	22-Oct-2024
M&MFIN	22-Oct-2024
ICICIPRULI	22-Oct-2024
MFSL	22-Oct-2024
INDUSTOWER	22-Oct-2024
BAJAJFINSV	23-Oct-2024
GODREJPROP	23-Oct-2024
NAVINFLUOR	23-Oct-2024
AUBANK	23-Oct-2024
UNITDSPR	23-Oct-2024
ASIANPAINT	23-Oct-2024
PIDILITIND	23-Oct-2024
HINDUNILVR	23-Oct-2024
SYNGENE	23-Oct-2024
тс	24-0ct-2024
UBL	24-Oct-2024

PETRONET	24-0ct-2024
TORNTPHAR M	25-Oct-2024
ATUL	25-0ct-2024
JSWSTEEL	25-0ct-2024
CHOLAFIN	25-Oct-2024
BEL	25-Oct-2024
ICICIBANK	26-Oct-2024
JKCEMENT	26-Oct-2024
IDFCFIRSTB	26-Oct-2024
SUNPHARMA	28-Oct-2024
юс	28-Oct-2024
MARICO	29-Oct-2024
CIPLA	29-Oct-2024
CONCOR	29-Oct-2024
BIOCON	30-Oct-2024
ABCAPITAL	30-Oct-2024
TATAPOWER	30-Oct-2024
DABUR	30-Oct-2024
ABB	04-Nov-2024



# **Corporate Action**

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date	
Bonus	<u>Grovy India</u>	Bonus Ratio 3:1	23-10-2024	23-10-2024	
Splits	POCL Enterprise	Old FV 10 New FV 2	25-10-2024	25-10-2024	
Splits	Sukhjit Starch	Old FV 10 New FV 5	25-10-2024	25-10-2024	
Splits	<u>Mayukh</u> <u>Dealtrad</u>	Old FV 5 New FV 1	25-10-2024	25-10-2024	
Rights	<u>DMR</u> <u>Hydroengine</u>	Rights Ratio 1:20	22-10-2024	22-10-2024	
Dividend	HCL Tech	Interim 600.00	22-10-2024	22-10-2024	
Dividend	<u>Tips Music</u>	Interim 200.00	24-10-2024	24-10-2024	
Dividend	<u>LTIMindtree</u>	Interim 850.00	25-10-2024	25-10-2024	
Dividend	<u>Tips Music</u>	Interim 2000.00	25-10-2024	25-10-2024	



#### **Nifty Spot in Last Week:-**

As we saw the Price Movement in Nifty fut in last week that In Upside is 25287.95 and in Downside 24640.20.





NIFTY WEEKLY CHART

BANKNIFTY WEEKLY CHART

#### Nifty Fut in Upcoming Week:-

Nifty Buy on deep with sl 24750 up side target 25100 to 25250-350 possibility.

#### Bank Nifty fut in Upcoming week:-

Bank Nifty Buy on deep with sl 51450 up side target 52550 to 52850 possibility.

## Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 19.10.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	JAGRAN(BUY)	HOLD 90	90		83		115-130
2	SBCL(BUY)	HOLD 645	698		615		800
3	RELINFRA(BUY)	ABOVE 298	291		266		325-350

# Commodity Market

**COPPER CMP (822):-** Investors can buy in deep around 800 with sl 775 up side target 855 possibility.





**CRUDEOIL CMP (5867):-** Investors can buy in deep around 5300 with sl 5000 up side target 6300 possibility.

**SILVER CMP (95470):-** Buy in deep with sl 88500 up side target 105000 to 121000 possibility.





**GOLD CMP (77750):-** Buy in deep around 76650 with sl 75700 up side target 79134 to 79462 possibility.



# How the Rich Stay Rich and the Poor Stay Poor: 10 Crucial Behaviors (Part 1)

By Steve Burns

NEWTRADERU has presented an interesting article that says How the rich stays Rich and poor poor. We have taken this article from https://www.newtraderu.com/2024/10/09/how-the-rich-stay-rich-and-the-poor-stay-poor-10-crucial-behaviors/

The wealth gap between the rich and the poor continues to widen, leaving many wondering about the underlying factors contributing to this persistent divide. While many socioeconomic issues play a significant role, certain behaviors and practices consistently differentiate those who build and maintain wealth from those who struggle financially.

This article explores ten crucial behaviors that explain how the rich stay rich and the poor stay poor, shedding light on the complex dynamics of wealth accumulation and the poverty trap.

1. Financial Literacy and Education

### Knowledge Is Power

Wealthy individuals often possess a firm grasp of financial concepts, investing, and money management strategies. They actively seek knowledge about market trends, tax laws, and financial planning, enabling them to make informed decisions that grow their wealth. This continuous pursuit of financial education allows them to stay ahead of economic changes and capitalize on new opportunities.

#### The Impact of Limited Financial Understanding

In contrast, those with limited access to financial education may struggle with essential money management, often falling into high-interest debt traps and missing asset-building opportunities. A lack of understanding about budgeting, saving, and investing can hinder financial progress, making it difficult to break the cycle of poverty. This knowledge gap can lead to poor financial decisions that have long-lasting consequences.

#### 2. Long-term Planning and Goal Setting

#### Strategic Wealth Building

The wealthy typically set clear, long-term financial goals and create strategic plans. They regularly monitor their progress and adjust their strategies as needed, ensuring they stay on track to meet their objectives. This forward-thinking approach allows them to make decisions aligning with their long-term wealth accumulation vision.

#### The Challenges of Short-term Thinking

For lower-income earners, immediate financial pressures often take precedence over long-term planning. The constant struggle to meet basic needs can make focusing on future financial goals challenging. This short-term mindset can lead to decisions like taking payday loans, which provide temporary relief but may hinder long-term financial stability.

#### 3. Living Below Their Means

Frugality as a Wealth-Building Tool

Many wealthy individuals live frugally relative to their income, prioritizing saving and investing over extravagant spending. This behavior allows them to accumulate wealth over time, as they consistently allocate a significant portion of their income towards assets that generate returns. By avoiding lifestyle inflation, they maintain a higher savings rate and increase their financial security.

The Struggle to Make Ends Meet

Lower-income individuals often spend all or more than they earn, sometimes due to the high cost of living and low wages. This leaves little to no room for savings or investments. The constant financial pressure can make living below one's means seem impossible, as every dollar is needed for essential expenses.

#### 4. Regular Saving and Investing

#### The Magic of Compounding Gains

Consistent saving and wise investing allow wealth to grow over time through compound interest, compounding capital gains, dividend reinvestment, and asset appreciation. Wealthy individuals often start investing early and make it a habit to contribute to their investment portfolios regularly. This longterm approach harnesses the exponential growth potential of compound returns

When Saving Seems Impossible

For those living paycheck to paycheck, saving can seem like an unattainable goal. Without surplus income, setting aside money for the future becomes highly challenging. The inability to save or invest means missing out on potential wealth growth, perpetuating the cycle of financial instability.

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